

**LIMITED REVIEW REPORT ON THE QUARTERLY UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To,

The Board of Directors,

**M/S KABIRDAS INVESTMENTS LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **M/s. Kabirdas Investments Limited** ("the Parent") and its share of the net loss after tax and total comprehensive income of its associates (the Parent and its associates together referred to as "the Group"), for the quarter ended 31st December, 2020 and for the period from 1<sup>st</sup> April 2020 to 31<sup>st</sup> December 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 13<sup>th</sup> February, 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



The statement includes the results of three of its associates, as follows:

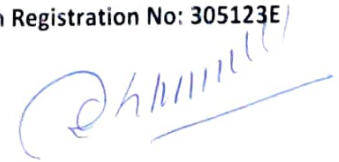
- a. Faith Suppliers Private Limited
- b. Kinetic Vanijya Private Limited
- c. N. Marshall Hitech Engineers (P) Limited

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Statement also includes the Company share of net profit of Rs. 197/- and Rs. (534)/- for the quarter and nine months ended 31<sup>st</sup> December, 2020, respectively as considered in the Statement, in respect of three associates based on their unaudited quarterly financial statements, which are not being audited by us. The report on the financial statements and financial information of these entities has been furnished to us by the Management and our review on the Statement in so far as it relates to the amounts and disclosures included in respect of these associates is based solely on the reports of such management and the procedures performed by us as stated in paragraph above.

Our conclusion on the Statement is not modified in respect of this matter.

For B. Chhawchharia & Co.  
Chartered Accountants  
Firm Registration No: 305123E



Sushil Kumar Chhawchharia  
Partner  
Membership No. 008482

Place: Kolkata  
Date: 13<sup>th</sup> February, 2021



UDIN - 21008482AAAAAJ1515



# KABIRDAS INVESTMENTS LIMITED

(CIN : L65993WB1974PLC157598)

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## Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31st December, 2020, prepared in Compliance with Indian

### Statement of Un-audited Consolidated Financial Results for the Quarter ended 31st December, 2020

Sl. No.	Particulars	3 months ended on 31/12/2020	Preceding 3 months ended on 30/09/2020	Corresponding 3 months ended in the previous year on 31/12/2019	Year to date for the current period 31/12/2020	Year to date for the previous year 31/12/2019	Previous Year 31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income</b>						
I	<b>Revenue from operations</b>						
	(i) Interest Income	4.13	4.12	17.08	12.33	54.80	65.15
	(ii) Dividend Income	1.55	5.79	0.07	7.34	0.12	0.36
	(iii) Net gain on fair value changes	15.43	3.02	6.44	34.04	6.35	0.78
	<b>Total Revenue from Operations</b>	<b>21.10</b>	<b>12.92</b>	<b>23.59</b>	<b>53.70</b>	<b>61.27</b>	<b>67.29</b>
II	<b>Other income</b>	-	-	-	-	0.62	0.62
III	<b>Total Income (I+II)</b>	<b>21.10</b>	<b>12.92</b>	<b>23.59</b>	<b>53.70</b>	<b>61.89</b>	<b>67.91</b>
IV	<b>Expenses :</b>						
	(i) Employee benefits expenses	5.64	5.63	5.63	16.90	13.20	18.84
	(ii) Other expenses	0.84	2.15	0.84	4.32	6.13	8.38
	<b>Total expenses (IV)</b>	<b>6.48</b>	<b>7.78</b>	<b>6.47</b>	<b>21.22</b>	<b>19.33</b>	<b>27.22</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>14.61</b>	<b>5.14</b>	<b>17.12</b>	<b>32.48</b>	<b>42.56</b>	<b>40.69</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>14.61</b>	<b>5.14</b>	<b>17.12</b>	<b>32.48</b>	<b>42.56</b>	<b>40.69</b>
VIII	<b>Tax Expenses</b>						
	(1) Current Tax	-	-	-	-	-	10.16
	(2) Deferred Tax	-	-	-	-	-	-
IX	<b>Profit / (Loss) for the period before share of associates(VII-VIII)</b>	<b>14.61</b>	<b>5.14</b>	<b>17.12</b>	<b>32.48</b>	<b>42.56</b>	<b>30.53</b>
	Share of associates	(0.01)	(0.01)	0.11	(0.01)	0.04	(0.15)
X	<b>Profit / (Loss) for the period</b>	<b>14.60</b>	<b>5.13</b>	<b>17.23</b>	<b>32.47</b>	<b>42.60</b>	<b>30.34</b>
XI	<b>Other Comprehensive Income</b>						
	(a) (i) Items that will not be reclassified to profit or loss	358.97	33.63	(18.19)	437.81	(41.83)	(164.73)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XII	<b>Total Comprehensive Income</b>	<b>373.57</b>	<b>38.76</b>	<b>(0.96)</b>	<b>470.28</b>	<b>0.77</b>	<b>(134.39)</b>
XIII	<b>Total Profit or Loss, attributable to</b>						
	Profit or loss, attributable to owners of parent	14.60	5.13	17.23	32.47	42.60	30.34
XIV	<b>Total Comprehensive income for the period attributable to</b>						
	owners of parent	358.97	33.63	(18.19)	437.81	(41.83)	(164.73)
XV	<b>Paid Up Equity Share Capital of Re 1 each</b>	<b>39.57</b>	<b>39.57</b>	<b>39.57</b>	<b>39.57</b>	<b>39.57</b>	<b>39.57</b>
XVI	<b>Earnings per Equity Share (of Rs. 10/- each) : (not</b>						
	(1) Basic (Rs.)	0.37	0.13	0.44	0.82	1.08	0.77
	(2) Diluted (Rs.)	0.37	0.13	0.44	0.82	1.08	0.77

#### NOTES:

- Being a Financial Company, it has no Business other than Financial Activities.
- The aforesaid unaudited consolidated financial results was reviewed by the Audit Committee and was approved by the Board of Directors at its meeting held on 13th February, 2021.
- The Auditors have carried out Limited Review(LR) on the aforesaid unaudited consolidated financial results for the quarter and nine months ended 31st December, 2020 and the report was placed before the Board and the same was noted. However, the management has exercised necessary due diligence to ensure that the financial results provide a true & fair view of its affairs.
- The format for audited/un-audited results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division III) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- Nature of Capital Markets in which the Company operates is such that the quarterly results do not indicate the likely annual performance.
- The Company has assessed the impact of COVID-19 on its financial statements based on the internal and external information up to the date of approval of these financial statements. There is a little impact on the value of investments as on 31st December, 2020. However, the management expects to recover the carrying amounts of its investments and as such this will not impact the "going concern" status of the company. The company will continue to monitor the future economic conditions and update its assessment.
- The Company prepares Consolidated Financial Statements on quarterly basis and the Consolidated Financial Result include the Company's share of profit/loss in its three Associates Companies. ("the Group).
- Provision for Tax and Deferred Tax will be made (as applicable) at the time of Finalisation of Accounts for the year ending 31st March, 2020.
- Previous year/ period figures have been regrouped/rearranged, wherever necessary to make them comparable with the current period figures.

By Order of the Board of Directors  
For Kabirdas Investments Ltd.

Place : Kolkata  
Date : 13th February, 2021



*Dipak Mehta*

Dipak Mehta  
Director  
DIN: 01274012